



Mer Revision A/S

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The United Methodist Church Northern Europe & Eurasia CC.

Central Conference Fund, Denmark

Annual Report 2025



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Statements

Statement on the annual report

Bishop Refsdal has presented and adopted the Annual Report for the fiscal year 1. January 2025 - 31. december 2025 for the Northern Europe & Eurasia Central Conference. The Annual Report has been presented in accordance with the Danish Financial Statements Act. We consider the accounting policies used appropriate and the accounting estimates made reasonable. To the best of our belief, the Annual Report includes the information which is relevant to an assessment of the financial position. Against this background, it is our opinion that the Annual Report gives a true and fair view of the assets, liabilities, financial position and results of operations.

We recommend the Annual Report to be adopted by the Central Conference.

Copenhagen,

Knut Refsdal
Bishop

Kirsten Hastrup
Assistant to Bishop

Approved by The United Methodist Church, Northern Europe & Eurasia Central Conference Council

Copenhagen,

Bettina Pedersen
Chair of Committee on Episcopacy

Accounting policies

The Annual Report of Northern Europe & Eurasia Central Conference for the period 1. January 2025 - 31. december 2025 has been prepared in accordance with the provisions applying to class A enterprises under the Danish Financial Statements Act.

Reporting currency

The Annual Report has been presented in Danish kroner.

Income statement

Revenue

Revenue is recognized in the income statement provided that the income can be reliably measured and is expected to be received.

Other external costs

Other external costs comprise charges paid during the year in respect to primary activities.

Interest income and expense and similar items

Interest income and expense and similar items are recognized in the income statement with the amounts relating to the financial year.

Balance sheet

Receivables

Receivables are measured at amortized cost. Provision is made for anticipated losses.

Financial liabilities

Financial liabilities are measured at amortized cost corresponding to the nominal value.

Independent auditor's report

To the Board of Northern Europe & Eurasia Central Conference – Central Conference Fund

We have audited the annual report of 2025 for the financial year 1. January 2025 – 31. december 2025, which comprises the balance sheet as at 31. december 2025, the income statement for the year then ended, the statement by the management on the annual report and a summary of significant accounting policies. The annual report has been prepared in accordance with the Danish Financial Statements Act.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the annual report in accordance with the Danish Financial Statements Act. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual report based on our audit. We conducted our audit in accordance with International Standards of Auditing as well as additional Danish legislation. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit has not resulted in any qualification.

Opinion

In our opinion, the annual report gives a true and fair view of the financial position at 31. december 2025 and of the results of its operations for the financial year 1. January 2025 - 31. december 2025 in accordance with the Danish Financial Statements Act.

Roskilde,

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Income Statement 1 January 2025 - 31 December 2025

(amounts in DKK)

	2025	2024
Income		
Contribution Denmark	49.271	41.271
Contribution Finland F	20.176	15.627
Contribution Finland S	11.725	13.803
Contribution Latvia	2.082	7.355
Contribution Lithuania	2.056	1.694
Contribution Norway	80.207	81.386
Contribution Sweden	892	582
Other income	194.297	5.714
Total Income	360.706	167.432
Expenses		
NE & ECC Council	28.083	79.168
World Methodist Council	12.998	12.993
Conference and seminars	8.570	7.098
European Methodist Council	42.711	42.667
Book of Discipline	21.319	0
CEC	7.498	7.495
Central Conferences	491.122	0
Travel costs	1.667	38.016
Audit	27.485	13.735
Total Expenses	641.453	201.172
Financial Items		
Interest income	201	3.201
Financial costs	0	0
Total Financial Items	201	3.201
Net profit (loss) for the year	-280.546	-30.539

Allocations

Book of Discipline	-40.000	0
Central Conference	-120.162	0
EMYC	0	0
WMC	-48.796	-30.539
CEC	-11.500	0
Eurasia Area Fund	0	0
Nordic and Baltic Area Fund	0	0
Capital fund	-60.088	0
	<u>-280.546</u>	<u>-30.539</u>

Assets 31 December 2025

(amounts in DKK)

	2025	2024
Fixed Term Deposit	600.000	600.000
Receivables	24.651	0
Cash and Bank Deposits	<u>97.396</u>	<u>378.843</u>
	722.047	978.843
Total Assets	<u><u>722.047</u></u>	<u><u>978.843</u></u>

Equity and Liabilities 31 December 2025

(amounts in DKK)

	2025	2024
Equity		
Capital fund		
Primo	708.878	708.878
Allocated from Eurasia Area Fund	0	0
Allocated from Income statement	-60.088	0
	648.790	708.878
Equity Central Conference		
Primo	120.162	120.162
Allocated from Income statement	-120.162	0
	0	120.162
Equity NEEBoD		
Primo	40.000	40.000
Allocated to Income statement	-40.000	0
	0	40.000
Equity EMYC/NEECCYC		
Primo	49.507	49.507
Allocated to Income statement	0	0
	49.507	49.507
Equity CEC		
Primo	11.500	11.500
Allocated from Income statement	-11.500	0
	0	11.500
Equity World Methodist Council		
Primo	48.796	79.335
Allocated to/from Income statement	-48.796	-30.539
	0	48.796
Equity TOTAL	698.297	978.843

Liabilities

Other current liabilities	23.750	0
	<hr/>	<hr/>
	23.750	0
	<hr/>	<hr/>
Total Equity and Liabilities	722.047	978.843
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Bettina Pedersen

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Kirsten Hastrup

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Knut Refsdal

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