

Area Fund, Nordic and Baltic Area 2020 - 2023

DKK in black, Euro in blue

Income	2020	2020	2021	2021	2022	2022	2023	2023
Baltic Salary support	122.403	16.408	175.553	23.533	114.331	15.326	142.694	19.128
School of Congregational Development	-	-	-	-	0	-	-	-
Area projects	2.128	285	70.000	9.383	70.275	9.420	88.040	11.802
Area Cabinet	7.000	938	25.109	3.366	16.029	2.149	47.446	6.360
Wesleyan Means	2.175	292	300.000	40.214	0	-	-	-
Support Ukraine			-	-	139.164	18.655	10.229	1.371
other income	15	2	-	-	0	-	-	-
Total income	133.721	17.925	570.662	76.496	339.799	45.549	288.409	38.661
Expenses								
Baltic Salary support	172.273	23.093	171.615	23.005	171.662	23.011	157.070	21.055
School of Congregational Development	-	-	-	-	0	-	-	-
Church planting	28.695	3.847	-	-	0	-	-	-
European Board on Alcohol & Drug conc.	-		-	-	0			
Grants from Wesleyan Means	16.844	2.258	37.020	4.962	39.420	5.284	47.955	6.428
Area cabinet	7.850	1.052	33.413	4.479	13.724	1.840	66.313	8.889
Area projects	46.298	6.206	4.609	618	14.252	1.910	196.475	26.337
support Ukraine					14.394	1.929	44.648	5.985
Other costs	-	-	-	-	0		-	-
financial costs	1.070	143	1.898	254	2.845	381	2	0
Total expenses	273.030	36.599	248.555	33.318	256.297	34.356	512.463	68.695
Net profit/loss of the year	- 139.309	- 18.674	322.107	43.178	83.502	11.193	- 224.054	- 30.034

Area Fund Balance sheet 2020 - 2023 exchange rate DKK - Euro = 7,46

	2020	2020	2021	2021	2022	22022	2023	2023
Assets								
Accounts receivable	-	-	70.000	9.383	100.000	13.405	110.872	14.862
Fixed term deposit	600.000	80.429	600.000	80.429	600.000	80.429	600.000	80.429
Cash and Bank Deposits	66.626	8.931	297.366	39.861	349.150	46.803	136.787	18.336
Total Assets	666.626	89.360	967.366	129.674	1.049.150	140.637	847.659	113.627
Equity and liabilities								
Baltic Salary and Pension support	322.761	43.266	326.699	43.793	269.368	36.108	254.992	34.181
Nordic Theological Means	- 104.117	- 13.957	156.965	21.041	114.700	15.375	66.743	8.947
School of Congregational Development	110.929	14.870	110.929	14.870	110.929	14.870	110.929	14.870
area cabinet	44.288	5.937	35.984	4.824	38.289	5.133	19.422	2.603
area projects	79.213	10.618	144.604	19.384	200.627	26.894	92.192	12.358
Church Planting	181.498	24.329	181.498	24.329	181.498	24.329	181.498	24.329
Other equity - support for Ukraine	8.969	1.202	8.969	1.202	133.739	17.927	99.320	13.314
Total Equity	643.541	86.266	965.648	129.443	1.049.150	140.637	825.096	110.603
Liabilities								
Other current liabilities	23.085	3.095	1.718	230	0	-	22.563	3.025
	-	-		-	0	-	0	-
Total Liabilities	23.085	3.095	1.718	230	0	-	0	-
Total Equity and liabilities	666.626	89.360	967.366	129.674	1.049.150	140.637	847.659	113.627