

Area Fund, Nordic and Baltic Area 2016 - 2019

DKK in black, Euro in blue

Income	2016	2016	2017	2017	2018	2018	2019	2019
Baltic Salary support	297.059	39.820	158.475	21.243	149.643	20.059	285.021	38.207
School of Congregational Development	-	-	-	-	0	-	123.634	16.573
Area projects	7.000	938	-	-	53.611	7.186	5.824	781
Area Cabinet	-	-	26.222	3.515	26.460	3.547	45.419	6.088
Wesleyan Means	-	-	65.000	8.713	0	-	4.936	662
other income	-	-	-	-	0	-	13.000	1.743
Total income	304.059	40.759	249.697	33.471	229.714	30.793	477.834	64.053
Expenses								
Baltic Salary support	186.398	24.986	169.602	22.735	186.735	25.032	351.849	47.165
School of Congregational Development	9.390	1.259	-	-	0	-	278.046	37.272
Church planting	31.258	4.190	14.930	2.001	24.558	3.292	-	-
European Board on Alcohol & Drug conc.	1.555		20.970	2.811	0			
Grants from Wesleyan Means	-	-	25.908	3.473	57.338	7.686	69.502	9.317
Area cabinet	- 15.060	- 2.019	29.244	3.920	31.783	4.260	40.585	5.440
Area projects	-	-		-	4.988	669	54.261	7.274
	-	-		-		-		-
Other costs	-	-	11.308	1.516	0		-	-
financial costs	-	-	6.123	821	2.945	395	2.976	399
Total expenses	213.541	28.625	278.085	37.277	308.347	41.333	797.219	106.866
Net profit/loss of the year	90.518	12.134	- 28.388	- 3.805	- 78.633	- 10.541	- 319.385	- 42.813

Area Fund Balance sheet 2016 - 2020 exchange rate DKK - Euro = 7,46

	2016	2016	2017	2017	2018	2018	2019	2019
Assets								
Accounts receivable	2.116	284	0	-	0	-	13.000	1.743
Fixed term deposit	-	-		-		-		-
Cash and Bank Deposits	1.207.140	161.815	1.327.582	177.960	1.102.235	147.753	769.850	103.197
Total Assets	1.209.256	162.099	1.327.582	177.960	1.102.235	147.753	782.850	104.940
Equity and liabilities								
Baltic Salary and Pension support	487.678	65.372	476.551	63.881	439.459	58.909	372.631	49.951
European Board on Alcohol & Drug	20.970	2.811	0	-	0	-		
Nordic Theological Means	- 3.691	- 495	35.401	4.745	-24.882	- 3.335	-89.448	- 11.990
School of Congregational Development	265.341	35.568	265.341	35.568	265.341	35.568	110.929	14.870
area cabinet	48.649	6.521	45.627	6.116	40.304	5.403	45.138	6.051
area projects					171.820	23.032	133.407	17.883
Church Planting	249.681	33.469	234.751	31.468	210.193	28.176	210193	28.176
capital reserve	140.628	18.851	123.197	16.514				
Total Equity	1.209.256	162.099	1.180.868	158.293	1.102.235	147.753	782.850	104.940
Liabilities								
Accounts payable	-	-		-	0	-	0	-
Other current liabilities	-	-	146.714	19.667	0	-	0	-
	-	-		-	0	-	0	-
Total Liabilities	-	-	146.714	19.667	0	-	0	-
Total Equity and liabilities	1.209.256	162.099	1.327.582	177.960	1.102.235	147.753	782.850	104.940